

## Multi-Family Case Results:



**6,230 UNIT PORTFOLIO**

**\$29,765,968 Reduction**  
**\$790,897 Tax Savings**



**2345 SAGE (GALLERIA)**

**\$4,018,782 Reduction**  
**\$101,443 Tax Savings**



**370 UNITS (W. HOUSTON)**

**\$2,903,359 Reduction**  
**\$77,514 Tax Savings**



**5510 S. RICE (HOUSTON)**

**\$2,697,231 Reduction**  
**\$68,084 Tax Savings**



**320 UNITS (N. HOUSTON)**

**\$2,830,352 Reduction**  
**\$79,747 Tax Savings**



**222 UNITS (SUBSIDIZED)**

**\$1,247,107 Reduction**  
**\$35,087 Tax Savings**



**240 UNITS (SUGAR LAND)**

**\$5,860,210 Reduction**  
**\$151,765 Tax Savings**



**312 UNITS (PEARLAND)**

**\$6,495,290 Reduction**  
**\$170,146 Tax Savings**



**336 UNITS (WOODLANDS)**

**\$6,560,300 Reduction**  
**\$163,758 Tax Savings**



**240 UNITS (STAFFORD)**

**\$4,409,290 Reduction**  
**\$85,971 Tax Savings**



**131 UNITS (LUBBOCK)**

**\$1,692,597 Reduction**  
**\$36,157 Tax Savings**



**361 UNITS (PASADENA)**

**\$2,500,000 Reduction**  
**\$67,971 Tax Savings**



**2009 CLASS-A PORTFOLIO**

**\$25,620,199 Reduction**  
**\$703,002 Tax Savings**



**2010 CLASS-A PORTFOLIO**

**\$8,186,988 Reduction**  
**\$228,910 Tax Savings**



**2011 CLASS-A PORTFOLIO**

**\$11,260,230 Reduction**  
**\$322,534 Tax Savings**



**'09-'11 CLASS-A PORTFOLIO**

**\$15,022,472 Avg. Reduction**  
**\$418,149 Tax Avg. Savings**